



THE HARRISON GROUP, INC.

# HARRISON HIGHLIGHTS

COMPANY

SERVICES

EMPLOYEE CENTER

RESOURCES

*In order to help you be aware of some of the rules that govern HRA's, HSA's, and FSA's, we will be periodically providing information that will address some of the more frequent questions that are asked of us. Quite often there are exceptions to the general rule, so it is important to either contact us for clarification or contact your tax adviser when the circumstances differ from those contained in our summary.*

## DO YOU NEED A **FORM 5500** PREPARED FOR YOUR CLIENTS?

Most employers with **more than 100 participants** (at the beginning of their plan year) in their welfare benefit plans are **REQUIRED** each year to file the Form 5500 with the US Department of Labor.



### **WE CAN HELP!!**

We prepare Form 5500's in-house. We do not subcontract these services. We e-file Form 5500 within two weeks after we receive all of the information required to file the 5500. And, our Form 5500 Preparation Fees are very reasonable. We can also help with filing delinquent returns to comply with DFVCP requirements.

### **WHEN DO EMPLOYERS NEED TO FILE?**

Employers must file the Form 5500 by the last day of the seventh (7th) month after the Plan Year ended. For calendar plans, the DUE date is July 31st of the following year.

A Summary Annual Report is also required to be distributed to all plan participants. We provide copies to the employer and, if requested, to our broker partner.

### **HOW FAST CAN WE PREPARE YOUR FORM 5500?**

We can complete and e-file your Form 5500 within two weeks of receiving all required information. In the event that you are having difficulty obtaining and/or forwarding the information to us, we can request an extension of time to file your Form 5500.



## WILL THE EMPLOYER NEED MULTIPLE FORM 5500's IF THERE IS MORE THAN ONE INSURED BENEFIT PLAN?

Normally, a Form 5500 should be filed for EACH insured benefit UNLESS a wrap document exists. With a WRAP document, one Form 5500 can be filed for all insured benefits. We also prepare WRAP documents, if needed.

## ARE THERE PENALTIES FOR NON-COMPLIANCE?

Yes! Failure to file a Form 5500 is subject to substantial fines.



### DON'T WAIT. CONTACT US TODAY!

Click [here](#) to send us an email with your Form 5500 Request. We will reply with a data sheet indicating the information that we'll need. If an employer has had a Form 5500 done in the past, we request a copy of that as well.

CLICK [HERE](#) TO REQUEST INFO ON FORM 5500.

**Richard H. Miller, Jr, CPA**  
3 Raymond Drive, Suite 201  
Havertown, PA 19083  
[rmiller@theharrisingrouponline.com](mailto:rmiller@theharrisingrouponline.com)  
<http://theharrisingrouponline.com>



THE HARRISON GROUP, INC.

Stay Connected with The Harrison Group, Inc

