

2024 Numbers You Need to Know



THE HARRISON GROUP, INC.

Health Savings Accounts			
Calendar Year Limits:	2022	2023	2024
Minimum deductible amount for qualified HDHP			
Individual coverage	\$1,400	\$1,500	\$1,600
Family coverage	\$2,800	\$3,000	\$3,200
Maximum contribution limits			
Individual coverage	\$3,650	\$3,850	\$4,150
Family coverage	\$7,300	\$7,750	\$8,300
Catch up allowed for those 55 and over	\$1,000	\$1,000	\$1,000
Maximums for HDHP out-of-pocket expenses			
Individual coverage	\$7,050	\$7,500	\$8,050
Family coverage	\$14,100	\$15,000	\$16,100

Healthcare FSA			
Plan Year beginning:	2022	2023	2024
Maximum Annual Contribution Limit	\$2,850	\$3,050	\$3,200
Healthcare FSA Carryover Limit	\$570	\$610	\$640
Dependent Daycare FSA			
Calendar Year Limits:	2022	2023	2024
Maximum Annual Contribution Limit	\$5,000	\$5,000	\$5,000

The 2024 cafeteria plan daycare contribution limit is \$5,000 for a married couple filing a joint return, or for a single parent filing as "Head of Household." For a married couple filing separate returns, the limit is \$2,500 each. The daycare credit is reduced dollar for dollar by contributions to or benefits received from an employer's cafeteria plan. An employee may participate in their employer's cafeteria plan and take a portion of the daycare expenses through the credit if they have sufficient expenses in excess of their cafeteria plan annual election, but within the tax credit limits.

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Commuter Benefits			
Monthly Limits beginning in Calendar Year:	2022	2023	2024
Parking - monthly	\$280	\$300	\$315
Mass Transit and Vanpooling - monthly	\$280	\$300	\$315

Qualified Small Employer HRAs			
Plan Year beginning:	2022	2023	2024
Qualified Small Health Reimbursement Arrangement (QSEHRA) limit			
Individual coverage	\$5,450	\$5,850	\$6,150
Family coverage	\$11,050	\$11,800	\$12,450

Excepted Benefits HRAs			
Plan Year beginning:	2022	2023	2024
Excepted Benefits Health Reimbursement Arrangement (EBHRA) limit			
Annual contribution limit	\$1,800	\$1,950	\$2,100

Social Security and Supplemental Security Income (SSI) benefits approximately 70 million Americans will increase 3.2 percent in 2024. The maximum amount of earnings subject to the Social Security tax (taxable maximum) will increase to **\$168,600**.